

Rich Moncher, FCAS, MAAA

Consulting Actuary

Rich has devoted over 35 years to the actuarial profession and joined SIGMA Actuarial Consulting Group, Inc. in July 2024. Previously, he was a Senior Consultant with Octagram Analytics working with various clients to determine pricing, underwriting, and modeling best practices and strategies. Prior to that, he played a pivotal role in driving profitable growth for USAA's \$7B Property book by implementing improved pricing methods, developing new product structures, and streamlining processes.

Prior to USAA, Rich was a VP & Actuary at Farmers Insurance where he led the personal lines pricing, reserving and analytics team that delivered quarterly results while minimizing variability in overall and state reserves and indications.

Before Farmers, Rich served as VP & Actuary at Bristol West where he created an expected vs actual reserve monitoring system and expanded analytical processes across states, products, channels, and lines.

At NCCI, Rich coordinated, presented, and defended filings, and devoted several years to computing and communicating quarterly pool reserve levels. He also worked in workers compensation, other commercial and specialty lines at The Hartford where he started his career performing pricing and reserving analyses.

Rich was nominated and approved to serve as the CAS VP of Administration starting in November 2023, and before that he actively participated in volunteer activities by serving on and leading various AAA and CAS and committees. He also published "Severity Distributions for Generalized Linear Models", "NCCI Data Collection Calls & Statistical Plans" CAS Part 6 Syllabus Study Note, and "A Practical Guide to Navigating Fairness in Insurance Pricing".

Before starting his actuarial career, Rich earned a B.S. in Mathematics from Pennsylvania State University.